

**STATUTES OF THE
AMERICAN CHAMBER OF COMMERCE
IN BULGARIA**

*Signed on September 17, 1995 by the founders of
the AMERICAN CHAMBER OF COMMERCE IN BULGARIA and amended on
December 11, 1997, November 28, 2001, January 27, 2004, June
16, 2005 January 24, 2006, January 30, 2007, June 24, 2008
and June 23, 2010 by a resolution of the General Assembly of
the members*

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ARTICLE I
STATUS OF THE AMERICAN CHAMBER OF COMMERCE
IN THE REPUBLIC OF BULGARIA

(Amended on November 28, 2001) The American Chamber of Commerce in the Republic of Bulgaria (the "**Chamber**") is a non-profit association duly established and validly existing under the Laws of the Republic of Bulgaria.

ARTICLE II
DURATION OF THE CHAMBER

The **Chamber** is founded for an indefinite period.

ARTICLE III
NAME, HEADQUARTERS, ADDRESS, SPHERE OF ACTIVITIES AND
DESIGNATION OF ACTIVITIES
(Title amended on November 28, 2001)

A. NAME

The name of the organization is the "American Chamber of Commerce in Bulgaria".

B. HEADQUARTERS AND ADDRESS

(Amended on December 11, 1997 and on January 27, 2004) The **Chamber** has its headquarters in Sofia, Stolichna municipality, region Mladost. Its address is Business Park Sofia, Building 2, floor 6, Stolichna municipality, region Mladost, Mladost-4 Area, Sofia 1715.

C. SPHERE OF ACTIVITIES

The activities of the **Chamber** will be conducted in the entire territory of the Republic of Bulgaria ("**Bulgaria**"). The **Chamber** is independent and non-political.

D. *(New, adopted on November 28, 2001)* DESIGNATION OF ACTIVITIES

The **Chamber** shall perform its activities for private benefit.

ARTICLE IV

PURPOSES AND MEANS

A. THE PURPOSES OF THE CHAMBER ARE:

- (1) To promote economic relations between **Bulgaria** and the United States of America ("**USA**") with regard to trade, industry, agriculture, finance, transportation, technology, professional activities and other related activities;
- (2) To strive for constructive solutions to Bulgarian - American business relations;
- (3) To protect and promote the common commercial interests of its Members;
- (4) To promote and maintain an ethical standard, or code of ethics for the conduct of business;
- (5) To voice the opinions of the Members of the **Chamber** on all types of economic, trade, commerce, finance, industry, and other related issues;
- (6) To collect and disseminate information concerning trade, industry, agriculture, finance, transportation, technology, professional activities, taxation, related laws, and other related topics;
- (7) To assist Members engaged in or considering trade with enterprises in **Bulgaria** to attain legitimate objectives; and
- (8) To maintain good relationships with the US Chamber of Commerce and other Chambers of Commerce or commercial organizations of the **USA** located in the **USA** or elsewhere.

B. MEANS TO ATTAIN THE PURPOSES OF THE CHAMBER

- (1) To fulfill its purposes, the **Chamber** shall maintain regular contact with its Members, as well as interaction with the business community, agencies and authorities in **Bulgaria** and in the **USA**.
- (2) The principle means the **Chamber** shall employ to fulfill its purpose are:
 - (a) Collect and provide contact information regarding Bulgarian and American enterprises and individuals;

- (b) Obtain and provide information regarding commercial relations between **Bulgaria** and the **USA**;
 - (c) Make available relevant commercial information on trade and economic issues in **Bulgaria** and in the **USA**;
 - (d) Develop events and programs of commercial interest;
 - (e) Interact with the appropriate Bulgarian and **USA** governmental bodies as well as appropriate international organizations related to trade and investment;
 - (f) Undertake all other lawful actions incidental or conducive to the attainment of these objectives.
- (3) *(New, adopted on November 28, 2001)* The activities referred to in Article IV, Section B, Paragraph (2) may be performed also on a commercial basis.

ARTICLE V
PROPERTY OF THE CHAMBER

- (1) The financial means required for the operation of the **Chamber** shall be obtained from:
- (a) Membership fees;
 - (b) Proceeds from any **Chamber** publications;
 - (c) *(Supplemented on November 28, 2001)* Donations and wills; and
 - (d) Fees for activities to achieve the non-profit purposes of the **Chamber**.
- (2) The cost of Membership and other fees are to be recommended by a Standing Committee and approved by the Board of Directors. Membership fees shall not be refunded under any circumstances.

ARTICLE VI
LIABILITY

